

**CARNEGIE
CORPORATION
OF NEW YORK**

*Charter, Constitution,
and Bylaws*

**CARNEGIE CORPORATION
OF NEW YORK**

Charter

ACT OF INCORPORATION
1911

AN ACT to incorporate Carnegie Corporation of New York.
Became a law June 9, 1911.

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

SECTION 1. Andrew Carnegie, Elihu Root, Henry S. Pritchett, William N. Frew, Robert S. Woodward, Charles L. Taylor, Robert A. Franks, James Bertram and their successors, are hereby constituted a body corporate by the name of Carnegie Corporation of New York, for the purpose of receiving and maintaining a fund or funds and applying the income thereof to promote the advancement and diffusion of knowledge and understanding among the people of the United States, by aiding technical schools, institutions of higher learning, libraries, scientific research, hero funds, useful publications, and by such other agencies and means as shall from time to time be found appropriate therefor.

SECTION 2. The corporation hereby formed shall have power to take and hold, by bequest, devise, gift, purchase or lease, either absolutely or in trust, for any of its purposes, any property, real or personal, without limitation, as to amount or value, except such limitation, if any, as the legislature shall hereafter impose, to convey such property, and to invest and reinvest any principal and deal with and expend the income of the corporation in such manner as the judgment of the trustees will best promote its objects. It shall have all the power and be subject to all the restrictions which now pertain by law to membership corporations so far as the same are applicable thereto and are not inconsistent with the provisions of this act. The persons named in the first section of this

act, or a majority of them, shall hold a meeting and organize the corporation and adopt a constitution and bylaws not inconsistent with the constitution and laws of this State. The constitution shall prescribe the qualifications of members, the number of members who shall constitute a quorum for the transaction of business at meetings of the corporation, the number of trustees by whom the business and affairs of the corporation shall be managed; the qualifications, powers, and the manner of selection of the trustees and officers of the corporation, and any other provisions for the management and disposition of the property and regulation of the affairs of the corporation which may be deemed expedient.

SECTION 3. This act shall take effect immediately.

AMENDMENT
1917

AN ACT to further prescribe the powers of the corporation created by chapter two hundred and ninety-seven of the laws of nineteen hundred and eleven under the name of Carnegie Corporation of New York.

Became a law April 23, 1917.

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

SECTION 1. The corporation created by chapter two hundred and ninety-seven of the laws of nineteen hundred and eleven under the name of Carnegie Corporation of New York is hereby empowered to hold and administer any funds given to it for use in Canada or the British colonies for the same purposes in Canada or the British colonies as those to which it is by law authorized to apply its funds in the United States.

SECTION 2. This act shall take effect immediately.

AMENDMENT
1948

AN ACT to prescribe the certain powers of the Carnegie Corporation of New York.

Became a law April 3, 1948.

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

SECTION 1. The corporation created by chapter two hundred ninety-seven of the laws of nineteen hundred eleven under the name of Carnegie Corporation of New York is hereby empowered to use the income for twelve million dollars of its general funds for the same purposes in Canada, the British Colonies or the British Dominions, whether such colonies or dominions attained such status prior to or after the passage of this act, as those to which it is by law authorized to apply its funds in the United States.

SECTION 2. This act shall take effect immediately.

AMENDMENT
1961

AN ACT to prescribe the certain powers of the Carnegie Corporation of New York.
Became a law February 14, 1961

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

SECTION 1. Chapter seven hundred forty-eight of the laws of nineteen hundred forty-eight, entitled “An act to prescribe the certain powers of the Carnegie Corporation of New York,” is hereby amended to read as follows:

1. The corporation created by chapter two hundred ninety-seven of the laws of nineteen hundred eleven under the name of Carnegie Corporation of New York is hereby empowered to use the income from seven and four-tenths per centum of its general funds for the same purposes with respect to the people of Canada and of any other country or territory which was on April third, nineteen hundred forty-eight, a British Dominion or British Colony as the purposes to which it is by law authorized to apply its funds with respect to the people of the United States.

2. As used in this act, the word “Dominion” shall include any country outside the British Isles which was on said date a member of the British Commonwealth of Nations whether or not officially designated as a Dominion, and the word “Colony” shall include any country or territory which was on said date a Crown Colony, Protectorate, Protected State, Settlement or Trust Territory.

3. This act shall take effect immediately.

AMENDMENT*
1970

AN ACT to amend chapter two hundred ninety-seven of the laws of nineteen hundred eleven, entitled “An act to incorporate Carnegie Corporation of New York,” in relation to the powers of, and the provisions of corporate law applicable to, such corporation.
Became a law May 18, 1970.

* EXPLANATION—Matter in *italics* is new; matter in brackets [] is old law to be omitted.

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

SECTION 1. Section two of chapter two hundred ninety-seven of the laws of nineteen hundred eleven, entitled “An act to incorporate Carnegie Corporation of New York,” is hereby amended to read as follows:

SECTION 2. The corporation hereby formed shall have power to take and hold, by bequest, devise, gift, purchase or lease, either absolutely or in trust, for any of its purposes, any property real or personal, without limitation, as to amount or value, except such limitation, if any, as the legislature shall hereafter impose, to convey such property and to invest and reinvest any principal and deal with and expend the income of the corporation in such manner as in the judgment of the trustees will best promote its objects. It shall have all the power and be subject to all the restrictions which [now] pertain [by law] *generally* to [membership] *type B not-for-profit* corporations *under the provisions of the not-for-profit corporation law* so far as the same [are applicable thereto and] are not [inconsistent] *in conflict* with the provisions of this act, *including without limitation the provisions of said law authorizing allocation of realized appreciation of principle to income*. The persons named in the first section of this act, or a majority of them, shall hold a meeting and organize the corporation and adopt a constitution and by-laws not inconsistent with the constitution and laws of this state. The constitution shall prescribe the qualifications of members, the numbers of members who shall constitute a quorum for the transaction of business at meetings of the corporation, the number of trustees by whom the business and affairs of the corporation shall be managed; the qualifications, powers, and the manner of selection of the trustees and officers of the corporation, and any other provisions for the management and disposition of the property and regulation of the affairs of the corporation which may be deemed expedient.

SECTION 3. This act shall take effect September first, nineteen hundred seventy.

